Vote 1 for Citizens Electoral Council in the Senate

Above the Line
Number 1 to 6 above the line, putting the CEC 1st, with the minor parties and independents next.

OR

Below the Line
Number 1 to 12 below the line, putting your CEC candidates 1st and 2nd, with the minor parties and independents next.

Citizens Electoral Council’s Program to rebuild the country

1. Protect deposits and superannuation: stop ‘bail-in’; break up the Big Four banks with Glass-Steagall.
2. Re-establish a government-owned national bank.
3. Build large infrastructure projects for the future and create hundreds of thousands of productive jobs.

Build a real future for Australia!

Join and vote for the Citizens Electoral Council

(Established 1988)
Why should I vote for the Citizens Electoral Council (CEC)?

In this election, two issues subsume all others, which the CEC alone is addressing:
- the deepening economic crisis in Australia and the world;
- the danger of Australia being drawn into a war with China and Russia.

Australia has record foreign and household debt; we are losing our productive industries, such as car and steel manufacturing; real unemployment is at least 11 per cent; and our banking system faces wipe out when the property bubble inevitably crashes. The global financial system is a powder keg of bad debt, which underlies the very real threat of WWII as the same US and British decision makers who committed us to the regime change fiascos in Iraq, Libya and Syria that created ISIS, are now escalating against China, Russia and their BRICS partners.

For 28 years the CEC has fought as an independent political party for the principles of the common good and national sovereignty, in economic and foreign policy, which are needed today.

We have fought for free Australia from the Crown-City of London-Wall Street apparatus of banks and multinational corporations, which seized control of our economy under the policies of deregulation and privatisation that the Hawke-Keating ALP started, and the Liberals continued.

We have fought for economic development using a national bank to invest in large-scale water, power and transport infrastructure projects, in order to expand our agriculture and manufacturing industries and create hundreds of thousands of productive jobs.

We have fought for a just world economic order based on respect for national sovereignty, and the principle of peace through economic development—that nations collaborating on mutually beneficial economic development projects provides the basis for lasting peace.

The CEC’s election policies, elaborated here, are based on these principles.

If you support these ideas—if you want Australia to be a productive agro-industrial economy with affordable housing and full time jobs for all, if you agree that war with China and Russia is insane—vote for the CEC.

However, do more than just vote—join us, to fight for the principles of the common good and national sovereignty.

1. NO “BAIL-IN”. The City of London and Wall Street bankers who caused the global financial crisis have come up with the criminal policy of “bail-in”: seize bank customers’ savings, whether in deposits or investments, to prop up failing banks. The bankers can then continue the reckless financial gambling that causes banks to fail, with the assurance that when they get into trouble they will be able to seize our deposits to stay afloat. This policy is now legislated in Europe, the USA, and New Zealand. Due to opposition mobilised by the CEC, bail-in has not been legislated here in Australia; however, our bank regulator APRA has asserted it has the power to do it anyway. This is a huge threat to everyday savers and the superannuation of retirees. The CEC will stop bail-in, and protect the essential banking system by separating banking, taxing speculation, and prosecuting banking crimes.

2. BANK SEPARATION to regulate banking and protect depositors and the economy. The CEC will impose a full Glass-Steagall separation on the banking system, so that retail banks that hold our deposits will be separated from riskier parts of the financial system—investment banking, stockbroking and insurance. Glass-Steagall is the name of the 1933 American law, the Glass-Steagall Act, which for 66 years separated commercial banks with insured deposits, from the predatory Wall Street investment banks, so financial speculators could not gamble with people’s savings. The success of this law proved that the best way to protect bank deposits was to stop banks from doing anything risky; its corrupt repeal in 1999 led to the global financial crisis. The CEC is part of a global campaign to enact a Glass-Steagall separation in every country.

3. ESTABLISH A GOVERNMENT-OWNED NATIONAL BANK (like the original Commonwealth Bank) to create public credit to invest into the productive sector e.g. infrastructure, manufacturing, agriculture and engineering.

4. TAX FINANCIAL SPECULATION, instead of increasing income taxes and the GST. More than $130 trillion per year is turned over by financial speculators who gamble in currencies, stocks, bonds and derivatives. A 0.1% tax—$1 in every $1,000 speculated—will raise $130 billion, discourage reckless financial gambling, and keep money in the real economy.

5. CREATE AN ECONOMIC SCIENCE-DRIVER PROGRAM for future progress, using government-directed credit from the new national bank, to fund new technologies and major 21st century infrastructure of national significance, such as a high-speed magnetically levitated train network, and major water and power projects. This would stimulate meaningful and productive work for our youth and unemployed.

6. SHIFT AUSTRALIA’S STRATEGIC POLICY TO ALIGN WITH THE BRICS countries’ global development vision. Brazil, Russia, India, China and South Africa, as well as nations such as Egypt, are already building major infrastructure projects at home and abroad; they have invited all countries to participate in this “win-win” perspective. Australia must join their World Land-Bridge shipping and rail network to transform our trade and economic production.

7. DEVELOPMENT FOR PEACE, NOT ALLIANCES FOR WAR. The London and Wall Street power brokers who concocted bail-in to protect their system see the BRICS model of collaborative economic development as a threat to Anglo-American financial dominance; therefore, their neo-conservative political lackeys—the same people who embroiled us in the regime-change disasters in Iraq, Libya and now Syria—are targeting China and Russia for war, which would be a calamity for Australia and the world. Australia must push our key allies, the UK and USA, to also embrace the above policies of collaborating with the BRICS on economic development, as a real alternative to being their geopolitical rivals.

For more information on CEC policies or to join us, go to our website: www.cecaust.com.au or call us on 1800 636 432